



**Carbon  
Intelligence**

Part of **Accenture**

# INMARSAT GROUP HOLDINGS LIMITED VERIFICATION STATEMENT - LIMITED ASSURANCE

**Client:** Kerry Chipchase – Inmarsat Group Holdings Limited

**Authors:** Roger Gomez-Torres & Tim Foulds – Carbon Intelligence part of Accenture

8<sup>th</sup> March 2023





**Carbon Intelligence, part of Accenture document for:**

Kerry Chipchase – Inmarsat Group Holdings Limited

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**Date:**

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## **INTRODUCTION**

Carbon Intelligence, part of Accenture (Ci) has been contracted by Inmarsat Group Holdings Limited (Inmarsat) of 99 City Road, London SW1E 6SQ for the independent third-party verification of direct and indirect carbon dioxide equivalent emissions (CO<sub>2</sub>e) as provided in the company 2022 Annual Report and Accounts to a limited level of assurance. This verification exercise has been performed to the ISO 14064-3 2019 standard.

## **DECLARATION OF INDEPENDENCE**

Ci acted independently from Inmarsat, the party responsible for subject matter information. We performed an objective review, safeguarded against potential self-interest threats by:

- I. Ensuring no member of the verification team has a business relationship or mutual business interest with Inmarsat, its directors, or managers beyond that required of this assignment:
- II. Ensuring no member of the verification team holds a direct or indirect financial interest in Inmarsat: and
- III. Establishing there is no known conflict of interest between Ci and Inmarsat, including any close connections or previously held positions of employment.

## **ROLES AND RESPONSIBILITIES**

The management of Inmarsat is responsible for the organisation's greenhouse gas (GHG) information system, the development and maintenance of records and reporting procedures in accordance with that system. The Ci reporting team performed the calculation and determination of GHG emissions information, however, final responsibility for the reporting lies with the management of Inmarsat.

It is Ci's responsibility to express an independent GHG verification opinion on the emissions as provided in the Inmarsat's 2022 Carbon Reporting for the period 1<sup>st</sup> January 2022 – 31<sup>st</sup> December 2022.

## **DESCRIPTION OF ACTIVITIES**

The organisational boundary was established following the operational control approach on a global basis. The scope of this engagement covered the



assessment of all emission sources required for disclosure by *The Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2019*:

#### *Scope 1 Emissions (Direct)*

- Natural gas and diesel for sites
- Diesel and petrol for fleet
- Fugitive emissions (refrigerants)

#### *Scope 2 Emissions (Direct)*

- Emissions arising from purchased electricity (location and market based), including electric vehicles.
- Emissions caused by purchased heat (location and market based), including district heating.

#### *Scope 3 Emissions (Other Indirect)*

- Category 1: Purchased Goods and Services
- Category 2: Capital Goods
- Category 3: Fuel-and-Energy-Related Activities
- Category 4: Upstream Transportation and Distribution
- Category 5: Waste Generated in Operations
- Category 6: Business Travel
- Category 7: Employee Commuting
- Category 8: Upstream Leased Assets
- Category 11: Use of Sold Products
- Category 12: End of life Treatment of Sold Products

## **OBJECTIVES**

The objectives of this verification exercise were, by review of objective evidence, to confirm whether any evidence existed that the GHG emissions as declared in the organisation's GHG assertion were not: accurate, complete, consistent, transparent, and free of material error or omission in accordance with the criteria outlined below.

## **CRITERIA**

Criteria against which the verification assessment was undertaken:



- **Reporting standard:**
  - Scope 1 & 2 emissions – World Resources Institute/World Business Council for Sustainable Development Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard, Revised Edition (the GHG Protocol)
  - Scope 3 – WRI: GHG Protocol Corporate Value Chain (Scope 3) Accounting and Reporting Standard
  
- **Reference calculation methodologies**
  - DEFRA (2013) Environmental Reporting Guidelines: Including mandatory greenhouse gas emissions reporting guidance.
  
- **Legislative criteria:**
  - Part 7 of The Companies Act 2006 (Strategic Report and Directors Report) Regulations 2013
  - Streamlined Energy and Carbon Reporting (SECR)

## LEVEL OF ASSURANCE AND MATERIALITY

The level of assurance agreed is that of limited assurance. A materiality level of 5% was applied. Note that assessment of compliance and materiality was undertaken against the stated calculation methodology.

## VERIFICATION OPINION

We planned and performed our work to obtain the information, explanations and evidence that we considered necessary to provide a limited level of assurance based on the process and procedures conducted. We conducted our verification with regard to the GHG assertion of Inmarsat, which included assessment of the company GHG information system and monitoring and reporting methodology. This assessment included the collection of evidence supporting the reported data and multiple checks relative to the provisions of the legislation, reporting standard and calculation methodologies referenced in the verification criteria. This statement shall be interpreted with the GHG assertion of Inmarsat as a whole.

Ci's approach is risk-based, drawing on an understanding of the risks associated with calculating GHG emission information and the controls in place to mitigate



these risks. Our examination included assessment, on a limited sample basis, of evidence relevant to the reporting of emission information.

Based on the data and information provided by Inmarsat and the processes and procedures conducted, Ci's concludes with limited assurance that there is no evidence to suggest that the GHG assertion:

- is not materially correct;
- is not a fair representation of the GHG emissions data and information; and
- is not prepared in accordance with the criteria listed above.

It is our opinion that Inmarsat has established appropriate systems for the collection, aggregation and analysis of quantitative data for determination of these GHG emissions for the stated period and boundaries.

The GHG information for the period 01/01/2022 – 31/12/2022 is verified by Ci to a limited level of assurance, consistent with the agreed verification scope, objectives and criteria. 100% of emissions by scope are verified as follows:

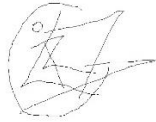
REPORTING PERIOD: 01/01/2022 – 31/12/2022			
Scope 1	Scope 2 (location-based)	Scope 2 (market-based)	Scope 3
Reported Emissions: 902.16 tCO <sub>2</sub> e	Reported Emissions: 10,074.56 tCO <sub>2</sub> e	Reported Emissions: 8,973.55 tCO <sub>2</sub> e	Reported Emissions: 78,257.30 tCO <sub>2</sub> e
<b>Total Scope 1, 2 (location-based), and 3:</b> 89,234.01 tCO <sub>2</sub> e			
<b>Total Scope 1, 2 (market-based), and 3:</b> 88,133.01 tCO <sub>2</sub> e			

## OBSERVATIONS

- Based on our work, Ci considers that material GHG sources are appropriately identified and reported on.
- All material errors in reported data identified during the verification process have been duly corrected.



## ATTESTATION



**Roger Gomez-Torres**

**Lead Verifier**

*On behalf of Carbon Intelligence Ltd, Part of Accenture*

No member of the verification team has a business relationship with Inmarsat, its Directors or Managers beyond that required of this assignment. We conducted this verification independently and to our knowledge there has been no conflict of interest.

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